



MORE Reporting

(Member Outreach and Reinvestment Endeavor)

Credit Union Name	Customized Services Initiative Description	Contact Information
Corning Credit Union	Two representatives from the Corning Credit Union provided a workshop titled "Keeping Good Records for your Business" at the Women Business Owners' Roundtable. This workshop took place at the Corning Community College's Small Business Development Center. Rick Beals - CCU CPA and Judy Peter's - Commercial Loan Officer presented.	Lori Kain lori.kain@corningfcu.org (607) 962-3144 www.corningfcu.org 04/09/2008
Bethex FCU	As reported in the New York Daily News, Bethex FCU helped a legally blind mechanic from the Caribbean secure a loan to open a service and collision shop of his own, in the Bronx. Fitz Octave attended various training programs and eventually created a solid business plan. He walked the South Bronx and Washington Heights to find a vacant garage, as well as made 100s of phone calls. Once he found a space a few blocks from his home, he went for funding. Octave got a \$15,000 state grant for start-up capital and had \$30,000 in savings to contribute. He needed more money, so he went to Chase, HSBC, Bank of America and Washington Mutual – all turned him down for the small business loan he requested. He recalled that at various training programs, he kept hearing how credit unions are supportive of entrepreneurs, so he became a member of Bethex FCU. The credit union, impressed with his business plan, was able to give Octave a \$15,000 loan at 14.25%, a rate set by the US Small Business Administration, which guaranteed the loan. Octave's shop now has six employees and he hopes to expand and open a branch in a used car lot. Bethex FCU was able to help Octave when the big banks turned him down. http://www.nydailynews.com/money/2008/04/14/2008-04-14_bronx_mechanic_is_legally_blind_but_his_-2.html	Joy Cousminer joy@bethexfcu.org (718) 229-9100 www.bethexfcu.org 04/14/2008

For more information contact the League by phone at (518) 437-8100 or toll free (800) 342-9835, or by email at info@nyscul.org.